

Message Text

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70

ACTION EB-11

INFO OCT-01 EUR-25 EA-11 ISO-00 SPC-03 AID-20 NSC-10

RSC-01 CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12

LAB-06 SIL-01 L-03 H-03 PA-04 PRS-01 USIA-15 ARA-16

DRC-01 /196 W

----- 103117

R 271843Z DEC 73

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 6685

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY THE HAGUE

AMEMBASSY MADRID

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY TOKYO

C O N F I D E N T I A L LONDON 15130

DEPARTMENT ALSO PASS TREASURY

E.O. 11652:GDS

TAGS: CI, EFIN, UK

SUBJECT: 1972 DEBT RESCHEDULING AGREEMENT WITH CHILE

REF: (A) STATE 248900; (B) STATE 249190; (C) LONDON 15067

1. IN FOLLOW-UP TO CONVERSATION WITH MRS. BOOTHROYD, ON
DECEMBER 21, ASSISTANT TREASURY REP CALLED ON MISS J.
KELLEY, ASSISTANT SECRETARY, HMT, ON DECEMBER 27 TO GET
U.K. REACTION TO U.S. DEBT RESCHEDULING AGREEMENT WITH
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CHILE.

2. WHILE BRITISH ARE PLEASED THAT WE HAVE COME TO AN AGREEMENT WITH CHILE, THEY HAD SEVERAL QUESTIONS:

(A) WHY HAVE THE DEBTS MENTIONED IN PARA 2 REF B BEEN DIVIDED INTO TWO PARTS?

(B) DOES THE PAYMENT OF \$60 MILLION INCLUDE INTEREST, AND IF SO, AT WHAT RATE?

(C) DO EITHER OF THE AGREEMENTS NEGOTIATED INCLUDE A TWO-YEAR GRACE PERIOD AND IF SO, FROM WHAT DATE?

3. CABLE MENTIONS A MEETING OF CREDITOR NATIONS IN PARIS SCHEDULED FOR FEBRUARY, 1974. BRITISH UNDERSTOOD MEETING WAS SCHEDULED FOR END-JANUARY BUT THINK FEBRUARY WOULD CERTAINLY BE PREFERABLE. IMF REPORT ON CHILE SUPPOSED TO BE READY IN EARLY JANUARY AND BRITISH BELIEVE CREDITORS SHOULD BE GIVEN AMPLE TIME TO STUDY IT BEFORE ANY MEETING TAKES PLACE.

4. ACTION REQUESTED: DEPARTMENT PROVIDE GUIDANCE FOR ANSWERS TO ABOVE QUESTIONS.

SOHM

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Disposition Authority: hilburpw
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Disposition Date: 28 MAY 2004
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Disposition History: n/a
Disposition Reason:
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30 JUN 2005

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